

To
The Working Committee,
Veerayatan, Rajgir,
(Nalanda), Bihar-803116

1. We have examined the attached Balance Sheet as at March 31, 2024 and Statement of Receipt and Payment for the year ended on that date and a summary of significant accounting policies and other explanatory information annexed thereto of **Veerayatan , Rajgir Dist.- Nalanda Bihar , Pin code-803116 ("the Trust/ Institution")** having Registration No. 80 of 1971-72 in so far as those pertain to its Foreign Contribution Regulation Account (FCRA) Accounts, prepared by the Trust/ Institution, with the books and records of the Trust/Institution as produced to us for our examination. Preparation of these financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (the 'Act') is the responsibility of the management of the Trust/ Institution. Our responsibility is to verify these financial statements in accordance with the said Act.
2. Our examination was carried out in accordance with the auditing standards generally accepted in India and the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI).
3. Based on our examination as mentioned in paragraph 2 above and as per the financial statements as stated in paragraph 1 above and information and explanations given to us, we certify that:
 - The brought forward foreign contribution at the beginning of the financial year as on April 01, 2023 was Rs. 40,69,28,382.
 - Foreign contributions amounting to Rs. 5,58,25,202 was received during the period April 01, 2023 to March 31, 2024.
 - Interest accrued on foreign contribution amounting to Rs. 3,77,41,307 was received by the trust/institution during the financial year 2023-24.
 - The balance of unutilised foreign contribution with the Trust at the end of the financial year 2023-24 was Rs. 39,54,96,843.
 - The Trust/Institution has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.



- The information in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct to the best of our knowledge and belief.
 - The Trust/Institution has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).
4. This certificate has been issued at the request of the Trust/Institution to whom it is addressed solely in the context of its obligation to submit Form FC 4 for the year ended March 31, 2024 to the Ministry of Home Affairs of India and should not be used by any other person or for any other purpose, without obtaining our prior written consent.



For Singhi & Co.
Chartered Accountants
ICAI Firm Registration No. 302049E


(Giridhari Lal Choudhary)
Partner

Membership Number: 052112
UDIN: 24052112 BKFHKJ3737

Place: Kolkata

Date: 27-12-2024

**VEERAYATAN
RAJGIR (NALANDA), BIHAR**

Receipt & Payment Account for Foreign Contributions received and utilised during the Financial Year 2023-24

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance at Banks		Capital Expenditure	
Canara Bank (S/B. Account No. 13721)	98,51,544	At Palitana Branch of Veerayatan	
Canara Bank (Utility Account No. 28210)	5,16,136	Pre-Operative Expenses towards the construction of Residential Complex in Palitana	7,15,132
Kotak Mahindra (Utility Account No. 00321)	5,25,41,665	Advance for purchase of Eye Care Van in Shree Adinath Netralaya	24,44,308
Axis Bank (Utility Account No. 1990100048064)	29,29,354	Purchase of Fixed Assets at Teerthankar Mahaveer Vidya Mandir	5,09,031
SBI-SV-FCRA-DELHI-(40145811596)	47,39,645		
Foreign Contribution Received During The Year		At Rajgir	
Rajgir	99,59,704	Expenditure incurred towards construction of School Building at TMVM Lacchuar	1,44,35,086
Bhuj	1,06,46,112	Expenditure incurred towards construction of Diagnostic Centre	4,70,45,127
Palitana	1,98,82,388	Expenditure incurred towards construction of Main Gate	53,02,825
Osian	1,53,36,998	Expenditure incurred towards Land development	85,891
Interest Income received from		At Osian	
Bank Account	13,95,610	Expenditure incurred towards construction of School Building at TMVM Osian	69,42,791
Fixed Deposits (Net of TDS)			
(including Interest on Auto Sweep Deposits)	3,63,45,697	Revenue Expenditure	
Other receipts from projects/activities		At Kutch Branch of Veerayatan	
Proceeds from sale of Vehicle (at Bhuj)	98,250	Expenditure towards Students Education Sponsorships	51,16,212
		Other administrative charges at Kutch	8,382
Investment Matured		At Palitana Branch of Veerayatan	
Fixed Deposit with Canara Bank	6,47,84,726	Salary paid to staff at Shree Adinath Netralaya	42,48,367
Fixed Deposit with HDFC	4,53,00,000	Repairs and Maintenance at Shree Adinath Netralaya	5,31,380
Fixed Deposit with ICICI	2,25,00,000	Fees paid to Doctors at Shree Adinath Netralaya	53,78,526
Fixed Deposit with Kotak Mahindra Bank	4,60,00,000	Expenditure for Hospital Purpose	16,09,094
Fixed Deposit with PNB Housing	2,30,78,741		
Fixed Deposit with AXIS Bank	1,01,85,000	Salary paid to Teachers and Staff at Teerthankar Mahaveer Vidya Mandir	14,46,413
		Other Administrative Expenses	4,25,595
		At Rajgir	
		Expenditure towards Eye Operation Camps	12,16,796
		Expenditure for Religious/ Social / Educational Purpose	68,55,497
		Other Administrative expenses at Rajgir	7,79,847
		Investments Made	
		Fixed Deposit at HDFC	
		Fixed Deposit at Canara Bank	4,81,55,445
		Fixed Deposit at PNB Housing	2,38,17,798
		Fixed Deposit at ICICI	1,30,00,000
		Fixed Deposit at ICICI Home Finance	2,16,00,000
		Fixed Deposit with Kotak Mahindra Bank	11,25,67,705
		Fixed Deposit at AXIS Bank	1,99,25,000
		Auto Sweep Account	84,92,684
		Closing Bank Balances	
		SBI-SV FCRA Delhi(40145811596)	45,709
		Canara Bank (S/B. Account No. 13721)	1,26,45,424
		Canara Bank (Utility Account No. 28210)	3,12,357
		Axis Bank (Utility Account No.1990100048064)	37,24,603
		Kotak Mahindra (Utility Account No. 00321)	67,08,546
	37,60,91,570		37,60,91,570

For SINGHI & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 302049E

GIRIDHARI LAL CHOUDHARY
PARTNER
MEMBERSHIP NO. 052112

Place: Kolkata
Date: 27-12-2024



Navin Chand Suchanti
NAVIN CHAND SUCHANTI
HONY. GEN SECRETARY

VEERAYATAN
RAJGIR (NALANDA), BIHAR

BALANCE SHEET (FOREIGN CONTRIBUTIONS) AS AT 31.03.2024

LIABILITIES	AMOUNT (RS.)	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
ACCUMULATED FUND			FIXED ASSETS (AT COST)		
As per last Account		1,40,00,40,305	Netra Jyoti Seva Mandiram		
Add:- Foreign Donation Received during the year	5,58,25,202		Eye Hospital & Allied Building (As per Last Account)		2,27,10,619
Proceeds from sale of Vehicle (at Bhuj)	98,250		Medical Instruments (As per Last Account)		3,19,16,980
Bank Interest	13,95,610				
Bank Fixed Deposits Interest	3,63,45,697	9,36,64,760	Hospital at Palitana		
(Net of T.D.S.)			Shri Adinath Netralaya		
		1,49,37,05,064	As per Last Account		14,54,28,250
Less: Revenue Expenditure			Advance for purchase of Eye Care Van		24,44,308
At Kutch Branch of Veerayatan					
Expenditure towards Students Education Sponsorships		51,16,212	Diagnostic centre - Rajgir :-		
Other administrative charges at Kutch		8,382	As per Last Account	1,87,704	
			Addition during the year	4,70,45,127	4,72,32,831
At Palitana Branch of Veerayatan			School/College Building At :-		
Salary paid to staff at Shree Adinath Netralaya		42,48,367	Rajgir (As per Last Account)	95,98,671	
Repairs and Maintenance at Shree Adinath Netralaya		5,31,380	Addition during the year	53,02,825	1,49,01,496
Fees paid to Doctors at Shree Adinath Netralaya		53,78,526			
Expenditure for Hospital Purpose		16,09,094	Osian (Addition during the year)		69,42,791
Salary paid to Teachers and Staff at Teerthankar Mahaveer Vidya Mandir		14,46,413			
Other Administrative Expenses		4,25,595	Gujarat (Jakhania) (As per Last Account)		39,99,28,214
			Bihar (Lachhuar)		
At Rajgir			As per Last Account	2,03,49,717	
Expenditure towards Eye Operation Camps		12,16,796	Addition during the year	1,44,35,086	3,47,84,803
Expenditure for Religious/ Social / Educational Purpose		68,55,497			
Other Administrative expenses at Rajgir		7,79,847	Bihar (Pawapuri) (As per Last Account)		3,46,20,630
			Haripar (As per Last Account)		18,26,97,032
			Punadi (As per Last Account)		2,29,770
		1,46,60,88,955	Bodhi Vision Project (Gadha, Haryana) (As per Last Account)		20,00,000
LIFE MEMBERSHIP FEES			Palitana Project		
As per Last Account		4,42,086	As per Last Account	6,13,67,572	
			Addition during the year	12,24,163	6,25,91,735
			Multi Purpose Hall in Kutch (As per Last Account)		2,33,72,132
			Tai Education Centre (Mumbai) (As per Last Account)		1,08,29,291
			Pershava Jinalaya (As per Last Account)		41,00,000
			Kandivali Land (As per Last Account)		2,00,00,000
			Land for Samosaran (Kutch) (As per Last Account)		29,00,000
			Land Development (Rajgir) (As per Last Account)	53,09,198	
			Addition during the year	85,891	53,95,089
			Saptarni Project (As per Last Account)		26,21,295
			Motor Vehicles (As per Last Account)		60,52,865
			Other Fixed Assets (As per Last Account)		73,34,071
			INVESTMENTS		
			Fixed Deposit with PNB Housing Ltd.		8,88,17,798
			Fixed Deposit with H.D.F.C. Ltd.		11,99,00,000
			Fixed Deposit at Kotak Mahindra Bank		6,65,67,705
			Fixed Deposit at Canara Bank		2,27,26,504
			Fixed Deposit at ICICI Bank		30,00,000
			Fixed Deposit at ICICI Home Finance		4,41,00,000
			Fixed Deposit at Axis Bank		97,40,000
			Swift FD With Canara Bank -Kol. (A/c No. 13721)		1,70,32,098
			Swift FD With Canara Bank -Biharsharif (A/c No. 28210)		1,76,096
			BANK BALANCES		
			SBI-SV FCRA Delhi(40145811596)		45,709
			Canara Bank (S/B. Account No. 13721)		1,26,45,424
			Canara Bank (Utility Account No. 28210)		3,12,357
			Axis Bank (Utility Account No.1990100048064)		37,24,603
			Kotak Mahindra (Utility Account No. 00321)		67,08,546
		1,46,65,31,041			1,46,65,31,041

For SINGHI & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 302049E

GIRIDHARI LAL CHOUDHARY
PARTNER
MEMBERSHIP NO. 052112

Place: Kolkata

Date: 27-12-2024



NAVIN CHAND SUCHANTI
HONY. GEN SECRETARY

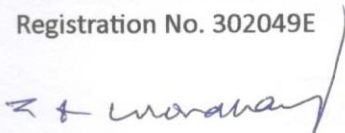
Veerayatan

Notes on Accounts for the year ended 31st March, 2024

Significant Accounting Policies: -

1. Method of accounting
 - a) These accounts are prepared on cash basis except interest accrued on Fixed Deposit accounted for on accrual basis.
 - b) There has been no change in the method of accounting with that employed in the method of immediately preceding financial year.
2. Fixed Asset are stated at cost of acquisition, including any attributable cost for bringing the assets to its working condition for its intended use.
3. Depreciation on fixed assets has not been charged in these account.
4. Figures are rounded off to their nearest multiple of Rupee 1/-.

For SINGHI & CO.
Chartered Accountants
Registration No. 302049E



Giridhari Lal Choudhary
Partner

Membership No. 052112

Place: Kolkata

Date: 27-12-2024





NAVIN CHAND SUCHANTI
HONY. GEN SECRETARY

VEERAYATAN

ANNEXURE "I" DETAILS OF FOREIGN CONTRIBUTION FROM INSTITUTIONAL DONORS FOR THE PERIOD 01-04-2023 TO 31-03-2024

SL NO	NAME OF DONOR	ADDRESS OF DONOR	PURPOSE OF DONATION	DATE OF RECEIPTS	AMOUNT (Rs.)
1	Veerayatan International	4040 Blackburn Lane, Ste.270, Burtonsville, MD 20886, USA, Contact No.3014769476, Email: satish.shah@veerayatan-intl.org	Diagnostic Centre & Doctor's Quarter	07.07.2023	24,51,707
2	Veerayatan UK	4 Wise lane, Mill hill, London, NW7 2RE, UK. Email: bakul.shah@linkdeters.com	General Purpose (for Rajgir Campus)	26.12.2023	5,13,538
3	Veerayatan International	4040 Blackburn Lane, Ste.270, Burtonsville, MD 20886, USA, Contact No.3014769476, Email: satish.shah@veerayatan-intl.org	Diagnostic Centre & Doctor's Quarter	15.03.2024	67,31,857
4	Veerayatan UK	4 Wise lane, Mill hill, London, NW7 2RE, UK. Email: bakul.shah@linkdeters.com	Educational Vocational Training Fund	26.10.2023	32,75,671
5	Veerayatan UK	4 Wise lane, Mill hill, London, NW7 2RE, UK. Email: bakul.shah@linkdeters.com	Education Sponsorship Fund	12.12.2023	5,13,538
6	Veerayatan UK	4 Wise lane, Mill hill, London, NW7 2RE, UK. Email: bakul.shah@linkdeters.com	Sewa Shiksha Fund	12.12.2023	5,13,538
7	Diamonds Do Good	450, Lexington Ave., 4th floor, New York, NY 10017, USA, Email- n.lymon@diamondsdogood.org	Students Education Sponsorship Fund	04.01.2024	37,31,777
8	Veerayatan Canada	18, Newgate Place, Brampton Ontario, Canada, L6S 4W6.	Shri Adinath Netralay - Palitana, - Eye Care (Eye Hospital)	09.10.2023	27,16,650
9	Veerayatan UK	4 Wise lane, Mill hill, London, NW7 2RE, UK. Email: bakul.shah@linkdeters.com	Palitana Project - General Fund	25.10.2023	7,12,296
10	Veerayatan UK	4 Wise lane, Mill hill, London, NW7 2RE, UK. Email: bakul.shah@linkdeters.com	Palitana Project - General Fund	22.12.2023	5,13,538
11	Veerayatan International	4040 Blackburn Lane, Ste.270, Burtonsville, MD 20886, USA, Contact No.3014769476, Email: satish.shah@veerayatan-intl.org	Shri Adinath Netralay	02.01.2024	82,86,689
12	Veerayatan International	4040 Blackburn Lane, Ste.270, Burtonsville, MD 20886, USA, Contact No.3014769476, Email: satish.shah@veerayatan-intl.org	TMVM School-Palitana	02.01.2024	33,14,676
13	Kanak & Prabha Golia Foundation	3 Lavenders CT Manhasset, NY, 11030-3923, USA, Email-kanak@perfume-center.com	TMVM-Osian (School)	30.06.2023	1,02,56,400
14	Kanak & Prabha Golia Foundation	3 Lavenders CT Manhasset, NY, 11030-3923, USA, Email-kanak@perfume-center.com	TMVM-Osian (School)	15.03.2024	50,80,598
				TOTAL	4,86,12,472



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ANNEXURE "II" DETAILS OF FOREIGN CONTRIBUTION FROM INDIVIDUAL DONORS FOR Rs. 1,00,000/- OR ABOVE THE PERIOD 01-04-2023 TO 31-03-2024

SL NO	NAME OF DONOR	ADDRESS OF DONOR	PURPOSE OF DONATION	DATE OF RECEIPTS	AMOUNT (Rs.)
1	Shri Saumil Parikh	305, N Woodland St. Englewood, NJ 07631	Educational Vocational Trainig Fund	15.06.2023	2,06,085
2	Shri Mayur M Doshi	147, Mckinley Ave., Albertson, NY 11507-1615	Educational Vocational Trainig Fund	29.06.2023	1,64,918
3	Shri Paresh Trikamlal	Villa No 4, Jasmine Leaf 4, Al Barari Residences, Dubai-UAE	Veerayatan Vidyapeeth Fund	28.09.2023	11,00,000
4	Shri Sthanak Vasi Jain Sangh	Jain Bhawan, Loresho, PO Box 281-00606, Nairobi, Kenya	Veerayatan Vidyapeeth Fund	04.01.2024	3,50,000
5	Shri Sureshchandra Raichand Shah	PO Box 10199, 00400, Nairobi, Kenya	Development Fund	04.01.2024	5,00,000
6	Shri Naresh Manharlal	PO Box 1157 00606 Sarit Centre, Nairobi, Kenya	Education Fund	18.01.2024	2,00,000
7	Chetan Kantilal Mehta	34, Brumley Roud, Moorestown, NJ 08057, USA	TMVM School (General Purpose)	21.06.2023	1,00,000
8	Shri Dilip S. Mehta	PO Box 438, Muscat, Postal Code 100, Sultanate of Oman	TMVM School - Palitana	23.11.2023	2,51,000
9	Shri Dilip S. Mehta	PO Box 438, Muscat, Postal Code 100, Sultanate of Oman	Shri Adinath Netralay	23.11.2023	1,51,000
10	Shri Dilip S. Mehta	PO Box 438, Muscat, Postal Code 100, Sultanate of Oman	Shri Adinath Netralay	23.11.2023	1,00,000
11	Shri Dilip S. Mehta	PO Box 438, Muscat, Postal Code 100, Sultanate of Oman	Shri Adinath Netralay	23.11.2023	2,51,000
12	Shri Parasmal Parakh	Villa No. 179, Ummed Heritage, Jodhpur - 342001, Rajasthan	Shri Adinath Netralay	23.11.2023	2,00,000
13	Shri Mahaveer Parakh	B-25, Shastri Nagar, VTC Jodhpur Dist. Rajasthan	Shri Adinath Netralay	23.11.2023	1,00,000
14	Shri Gautam P. Parakh	C-94, Shastri Nagar, Jodhpur, Rajasthan -342 003.	Shri Adinath Netralay	23.11.2023	1,00,000
15	Shri Kamlesh Shantilal Mehta	PO Box 1092 Postal Code : 112 Ruwi Sultanate of Oman.	Shri Adinath Netralay	23.11.2023	1,00,000
16	Shri Rajmal Parakh	B-62, Shastri Naga, Jodhpur, Rajasthan - 342003.	Shri Adinath Netralay	23.11.2023	5,00,000
17	Shri Anil Kumar J. Wadher	Flat No. 113/114, Building, 3G Kalpatru, Aura Building, Opp. R City Mall, L.B.S Marg, Mumbai- 400 086.	Shri Adinath Netralay	23.11.2023	1,75,000
18	Shri Anil Kumar J. Wadher	Flat No. 113/114, Building, 3G Kalpatru, Aura Building, Opp. R City Mall, L.B.S Marg, Mumbai- 400 086.	Shri Adinath Netralay	23.11.2023	1,65,000
19	Shri Anil Kumar J. Wadher	Flat No. 113/114, Building, 3G Kalpatru, Aura Building, Opp. R City Mall, L.B.S Marg, Mumbai- 400 086.	Shri Adinath Netralay	23.11.2023	1,60,000
20	Mrs. Pushpa Naveenchandra Shah	C/o. Shah Nagardas Manji & Co. LLC. P.O. Box 2908, Postal code 112, Ruwi, Sultanate of Oman	Shri Adinath Netralay	23.11.2023	1,71,000
21	Shri Anil R. Shah	C/o. Shah Nagardas Manji & Co. LLC. P.O. Box 2908, Postal code 112, Ruwi, Sultanate of Oman	Shri Adinath Netralay	23.11.2023	3,50,000
22	Shri Chetan Ramesh Shah	C/o. Shah Nagardas Manji & Co. LLC. P.O. Box 2908, Postal code 112, Ruwi, Sultanate of Oman	Shri Adinath Netralay	23.11.2023	1,75,000
23	Shri Dilip S. Mehta	PO Box 438, Muscat, Postal Code 100, Sultanate of Oman	Shri Adinath Netralay	29.11.2023	6,00,000
24	Shri Dilip S. Mehta	PO Box 438, Muscat, Postal Code 100, Sultanate of Oman	Shri Adinath Netralay	29.11.2023	5,00,000
25	Swati Vijay Advani	182, Neelamber, 37, Pedder Road, Mumbai 400 026.	TMVM School - Palitana	29.11.2023	1,00,000
				TOTAL	67,70,003



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ANNEXURE "III" DETAILS OF FOREIGN CONTRIBUTION FROM INDIVIDUAL DONORS BELOW Rs. 1,00,000/-
FOR THE PERIOD 01-04-2023 TO 31-03-2024

SL NO	NAME OF DONOR	ADDRESS OF DONOR	PURPOSE OF DONATION	DATE OF RECEIPTS	AMOUNT (Rs.)
1	Suresh Shah	PO Box 10199, 00400, Nairobi, Kenya, Email ID- suresh@excel.co.ke	General Purpose	12.10.2023	55,555
2	Hemal & Avni Shah	Lorbsho, Nairobi, Kenya, Email ID- avnidoshi76@gmail.com	Educational Vocational Training Fund	24.11.2023	41,295
3	Naresh Manharlal Shah	PO BOX 1157-00606, Nairobi Kenya, Email ID- nareshshahke@hotmail.com	General Purpose	26.12.2023	50,000
4	Kirtida Malde	PO Box 10292, 00100 GPO, Nairobi, Kenya, Email- kirtidamalde@yahoo.co.uk	General Purpose	12.03.2024	24,657
5	Pratibha Haria	PO Box 10292, 00100 GPO, Nairobi, Kenya, Email- kirtidamalde@yahoo.co.uk	General Purpose	12.03.2023	41,095
6	Pratibha Haria	PO Box 10292, 00100 GPO, Nairobi, Kenya, Email- kirtidamalde@yahoo.co.uk	General Purpose	12.03.2024	50,000
7	Smt. Sarla Jain	45, Jackson Dr, Alpine, NJ 07620	Educational Vocational Trainig Fund	15.06.2023	90,585
8	Saahil Mehta	Villa no. W44, Yasmeen Street, Emirates Hills, Dubai, UAE.	TMVM School - Palitana	08.02.2024	27,040
9	Shri Fulchand Shah	8705 Stage Ford Road, Raleigh, NC-27615	Palitana Project - General Fund	11.01.2024	62,500
				TOTAL	4,42,727



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VEERAYATAN

ANNEXURE - "IV" COUNTRYWISE DETAILS OF RECEIPTS OF FOREIGN CONTRIBUTION

FOR THE PERIOD FROM 01-04-2023 TO 31-03-2024

COUNTRY	AMOUNT
INDIA	15,00,000
KENYA	13,12,602
OMAN	26,49,000
UAE	11,27,040
UK	60,42,118
USA	4,04,77,792
CANADA	27,16,650
Grand Total	5,58,25,202



M. Subash

